

College of Agricultural & Environmental Sciences UNIVERSITY OF GEORGIA

HURRICANE HELENE Impact report

Executive summary

We estimate that Hurricane Helene's damages to Georgia agriculture and forestry will cost the state economy **at least \$5.5 billion** in 2024 present value. This figure represents the sum of direct crop losses, losses to firms that support agriculture and forestry, losses to workers in those and related industries, and the recovery and restoration costs that firms in these industries will face. As the true scale of the damage is not yet fully known, these numbers should be interpreted as preliminary.

Estimating the impact of the storm on state agriculture

Hurricane Helene made landfall on Sept. 26, 2024, before cutting across the state of Georgia's agriculture- and forestry-rich production areas. According to the Georgia Department of Agriculture, the storm affected every crop that Georgia farmers produce. Table 1 includes our preliminary assessment of the economic effects the storm will have on the state due to its damage to agricultural products and facilities. Estimates contained in this document are based on projections by University of Georgia commodity analysts, Georgia Forestry Commission foresters and a model of Georgia's state economy.

Prepared by the UGA College of Agricultural and Environmental Sciences, UGA Warnell School of Forestry and Natural Resources, and the Georgia Forestry Commission

Nov. 18, 2024





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HURRICANE HELENE IMPACT REPORT



Preliminary Estimate of 2024 Economic Losses on Statewide Agriculture and Forestry (in millions of dollars)

| | Direct | Indirect | Induced | Lost Output | Replanting, Building and Equipment | Economic Losses |
|--------------------|--------|----------|---------|-------------|---------------------------------------|--------------------|
| Agricultural Crops | | | | | | |
| Cotton | 351 | 96 | 113 | 560 | - | 560 |
| Tobacco | - | - | - | - | 4 | 4 |
| Pecans | 62 | 9 | 26 | 97 | 194 | 291 |
| Peanuts | 40 | 16 | 15 | 71 | - | 71 |
| Vegetables | 122 | 40 | 47 | 209 | - | 209 |
| Citrus | 12 | 1 | 5 | 18 | - | 18 |
| Blueberries | - | - | - | - | 44 | 44 |
| Soybeans | 4 | 0 | 1 | 5 | - | 5 |
| Nursery Crops | 315 | 112 | 99 | 526 | 51 | 577 |
| Poultry | 194 | 148 | 35 | 377 | 306 | 683 |
| Beef Cattle | 1 | 0 | 0 | 1 | 275 | 275 |
| Dairy | 100 | 22 | 25 | 147 | - | 147 |
| Forestry | | | | | | |
| Pine Timber | 729 | 202 | 574 | 1,505 | - | 1,505 |
| Hardwood Timber | 556 | 154 | 438 | 1,148 | - | 1,148 |
| Total | 2,540 | 845 | 1,389 | 4,774 | 827 | 5,601 |

Sources: UGA College of Agricultural and Environmental Sciences, UGA Warnell School of Forestry and Natural Resources, and Georgia Forestry Commission estimates; IMPLAN

The permalink for this UGA Extension publication is extension.uga.edu/publications/detail.html?number=AP133-1

Annual Publication 133-1

December 2024

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